

Management response form

Report title: Financial Sustainability Review – Cyngor Gwynedd

Completion date: December 2024

Document reference: 4404A2024

Ref	Recommendation	Management response Please set out here relevant commentary on the planned actions in response to the recommendations	Completion date Please set out by when the planned actions will be complete	Responsible officer (title)
R1	We found limitations in the Council’s strategic approach to support its long-term financial sustainability. To address this, the Council should implement a long-term financial strategy that supports its understanding of its medium-long term financial position and informs its transformation and prioritisation of services.	The Council recognises that there are further steps to be taken to strengthen its strategic approach to support its long-term financial sustainability: With the commissioning of further work by CIPFA to consider long-term financial sustainability as well as the Council's compliance to the Financial Management Code, a report is due by February 2025 and that we will have produced a programme of work based on the recommendations by mid-March	21 March 2025	Head of Finance

	<p>We will consider options for undertaking more of a "Llechen Lân" type review to identify long-term trends in service demand and will have identified appropriate areas.</p>	30 April 2025	Chief Executive / Head of Finance
	<p>The Finance Department will identify areas where efficiency can be improved.</p>	30 June 2025	Head of Finance
	<p>We will review the strategic use of Council funds to make the best use of them</p>	30 June 2025	Chief Executive / Head of Finance